



The Dayton Foundation
We help you help others.

The Regional Community Foundation

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Confirmed in Compliance with
National Standards for U.S.
Community Foundations



We help you help others.SM

Better Than a Private Foundation



“My family loves how easy Family Foundation Plus makes our charitable giving and the tax advantages it gives us. In addition, our focus on helping this region is so consistent with The Dayton Foundation’s mission.”

— Jerry Tatar, Family Foundation Plus donor, retired Chairman, MeadWestvaco and past chair of The Dayton Foundation Governing Board

Family Foundation PlusSM

More Than a Private Foundation

If you’re considering a private foundation, you should know about a more cost-effective alternative to carry out your charitable giving. Through Family Foundation Plus, you can have the advantages of a private foundation, avoid the disadvantages and gain the benefits and resources of a community foundation. The Dayton Foundation is pleased to offer this service to help you, as an individual or family, preserve and wisely use your resources for the charitable purposes you care about the most.

Who Is Right for Family Foundation Plus?

Any individual or family who is thinking about setting up a private foundation with a minimum of \$250,000 and who is looking for:

- a lasting vehicle for charitable giving,
- the opportunity for generations of family involvement,
- more favorable tax treatment and less expense,
- the choice of greater privacy and
- the added benefits of the investment, administrative and charitable giving resources of The Dayton Foundation.

Benefits of Family Foundation Plus

- Donor-advised giving to U.S. public charities locally, nationally and even internationally
- Permanence – your fund may serve successive generations of your family
- An ideal vehicle for imparting your values to younger generations of your family
- No excise or penalty taxes
- No start-up costs
- No separate annual 990 filings – less hassle and expense and greater privacy

▶ MORE



Since 1921,
helping people
to help others.

Family Foundation PlusSM – all the benefits of a private foundation... and more

- grantmaking to charities anywhere in the U.S. and internationally
- family involvement through generations
- lower cost
- increased tax advantages
- administrative support of The Dayton Foundation



“We are extremely pleased with our experience with Family Foundation Plus.SM The process of donating to organizations of our choice is straightforward and economical. We have fulfilled our wish of creating a philanthropic legacy that our future generations can carry on.”

– Family Foundation Plus donors Ranjan and Suman Kejriwal and their family

🍃 No separate accounting or legal fees

🍃 No minimum annual payout (see chart)

🍃 Low annual administrative cost (between 15 and 90 basis points, depending upon fund size – see chart)

🍃 More favorable tax valuation of gifts

🍃 Significantly greater tax deductibility of donations in the year the gift is made (60% of Adjusted Gross Income [AGI] for cash gifts, 30% of AGI for long-term capital gains assets, compared to 30% and 20%, respectively, for private foundations)

🍃 Flexibility in assets you may use for your charitable fund: checks, publicly traded securities, closely held stock, real estate and other assets, subject to acceptance by The Dayton Foundation

🍃 Family, friends and even minors may serve as directors of your fund

🍃 Convenience, plus you may save time and resources – tax filings, record keeping and investment management are handled for you, so you can concentrate on the purpose of your family foundation: to help your favorite charities



“It’s nice because we can see the benefits of our charitable giving during our lifetimes. Our hope is that our children and future descendants will contribute to the fund and continue our family’s charitable legacy, making it their own.”

– Trent and Mary Fisher, Family Foundation *Plus* donors

🍃 Support from The Dayton Foundation, a highly respected, longtime community institution with experience in administering donors’ funds, in identifying community needs and in a wide range of charitable giving. The Dayton Foundation has grant-making specialists to help you make your gift do the most good.

How Can You Learn if Family Foundation *Plus* Is Right for You?

It’s as simple as a phone call. You or your financial or legal advisor may call for information or an appointment to determine if Family Foundation *Plus* is right for you. Call (937) 222-0410 and ask to speak to a member of our Development and Donor Services department.

How The Dayton Foundation’s Family Foundation *Plus* Compares to a Private Foundation

	Family Foundation <i>Plus</i> (FF+) Fund	Private Foundation (PF)
1. Legal Entity	Established by The Dayton Foundation <i>Plus</i> , Inc., an organization that supports The Dayton Foundation	Must be established by PF
2. Application for Nonprofit Status (IRS Form 1023)	Done	501(c)(3) must be obtained from IRS
3. Tax Status	Public charity	Private foundation
4. Valuation of Gifts, Other Than Publicly Traded Stock	Fair market value	Cost basis
5. Limitations on Tax Deductibility of Donations	60% of Adjusted Gross Income (AGI) for cash gifts; 30% of AGI for assets long-term capital gains	30% of AGI for cash gifts; 20% of AGI for assets with long-term capital gains
6. Taxes Paid	None	1.39% excise tax on net investment income, possible penalty taxes; other excise taxes may apply
7. Tax Returns, State and Federal	Separate fund report not needed; donor’s privacy can be protected, if desired.	Federal 990-PF filed by PF – grant history open to public inspection
8. Annual Payout Required	None	5% of net investment income
9. Governance	Not required, since donor-advised	Board of Directors
10. Legal and Tax Counsel	Retained by The Dayton Foundation <i>Plus</i> , Inc.	Must retain counsel
11. Accounting and Audit	The Dayton Foundation handles all accounting	Must establish accounting systems; separate audit may be needed
12. Grants	Suggested by donor and those appointed by donor to qualified charities; successor directors do NOT have to be living at the fund’s inception, offering infinite succession	Controlled by PF board
13. Assets	Investments pooled for lower fees and greater diversification of assets	Some restrictions depending on type of assets held
14. Asset Investment	Policy and mechanisms set, results measured and monitored	Must implement and manage
15. Fund Corpus	Ability to invade corpus determined by donor at inception of fund	Board controlled, can grant all income and corpus
16. Suggested Fund Minimums	\$250,000	\$10 million (per Council on Foundations)
17. Knowledgeable Staff	In place	Must employ and manage
18. Administration	In place	Must establish and maintain
19. Public Report	Part of The Dayton Foundation report	Must comply with public inspection requirements
20. Operating Expenses	Community Investment fee to the Dayton Foundation (9/10 of 1%) up to \$1 million; 45 basis points between \$1 million and \$5 million; 15 basis points over \$5 million (Additional assessments may apply whenever balance is less than \$250,000.)	Paid by asset income; some IRS limitations
21. D&O Insurance, Surety Bonds	In place	Must carry separate coverage
22. Gift Acceptance Policy and Procedure	Established by The Dayton Foundation	Must establish

We recommend that you consult with your financial, tax or legal advisor when contemplating starting a Family Foundation *Plus* fund with The Dayton Foundation.